

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

APPLICATION OF CARROLL COUNTY WATER)	
DISTRICT NO. 1 TO ISSUE SECURITIES IN THE)	
APPROXIMATE PRINCIPAL AMOUNT OF)	
\$3,820,000 FOR THE PURPOSE OF REFUNDING)	CASE NO. 2012-00046
CERTAIN OUTSTANDING REVENUE BONDS OF)	
THE DISTRICT PURSUANT TO THE PROVISIONS)	
OF KRS 278.300 AND 807 KAR 5:001)	

ORDER

Carroll County Water District No. 1 ("Carroll District") has tendered an application for authority to enter into an Assistance Agreement with the Kentucky Rural Water Finance Corporation to borrow \$3,820,000 to refund outstanding revenue bonds. In its application, it has requested a deviation from 807 KAR 5:001, Section 11(2)(a), which requires the filing of a financial exhibit covering "operations for a twelve (12) month period . . . ending not more than ninety (90) days prior to the date the application is filed."¹ It has provided its financial statements for calendar year 2010 and represents that there has been no change that is material in nature in its financial condition or operation since the publication of these statements.

Considering the request as a motion and finding that Carroll District has demonstrated good cause to permit its deviation from 807 KAR 5:001, Section 11(2)(a), the Commission HEREBY ORDERS that:

¹ 807 KAR 5:001, Section 6. 807 KAR 5:001, Section 11(2)(a), refers to Section 6. While Carroll District requests a deviation from 807 KAR 5:001, Section 6, its requested relief requires a deviation from 807 KAR 5:001, Section 11(2)(a). The Commission will consider Carroll District's request as a motion to deviate from 807 KAR 5:001, Section 11(2)(a).

1. Carroll District's motion to deviate from 807 KAR 5:001, Section 11(2)(a),
is granted.

2. Carroll District's application is considered filed as of the date of this Order.

By the Commission

ENTERED *BA*
MAR 02 2012
KENTUCKY PUBLIC
SERVICE COMMISSION

ATTEST:



Executive Director

Case No. 2012-00046

Honorable W. Randall Jones
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